

107TH CONGRESS
1ST SESSION

S. 1415

To amend the Internal Revenue Code of 1986 to enhance book donations
and literacy.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 10, 2001

Mr. HATCH (for himself, Mr. BAUCUS, and Mr. DODD) introduced the
following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to enhance
book donations and literacy.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CONTRIBUTIONS OF BOOK INVENTORY.**

4 (a) IN GENERAL.—Section 170(e)(3) of the Internal
5 Revenue Code of 1986 (relating to certain contributions
6 of ordinary income and capital gain property) is amended
7 by adding at the end the following new subparagraph:

8 “(D) SPECIAL RULE FOR CONTRIBUTIONS
9 OF BOOK INVENTORY FOR EDUCATIONAL PUR-
10 POSES.—

1 “(i) CONTRIBUTIONS OF BOOK INVEN-
2 TORY.—In determining whether a qualified
3 book contribution is a qualified contribu-
4 tion, subparagraph (A) shall be applied
5 without regard to whether or not—

6 “(I) the donee is an organization
7 described in the matter preceding
8 clause (i) of subparagraph (A), and

9 “(II) the property is to be used
10 by the donee solely for the care of the
11 ill, the needy, or infants.

12 “(ii) QUALIFIED BOOK CONTRIBU-
13 TION.—For purposes of this paragraph,
14 the term ‘qualified book contribution’
15 means a charitable contribution of books,
16 but only if the contribution is to an
17 organization—

18 “(I) described in subclause (I) or
19 (III) of paragraph (6)(B)(i), or

20 “(II) described in section
21 501(c)(3) and exempt from tax under
22 section 501(a) which is organized pri-
23 marily to make books available to the
24 general public at no cost or to operate
25 a literacy program.”.

1 (b) **EFFECTIVE DATE.**—The amendment made by
2 this section shall apply to contributions made after the
3 date of the enactment of this Act.

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